

Office of Superintendent of Schools
Board of Education Meeting of August 21, 2017

SUBJECT: CONSIDER APPROVAL OF 2016-2017 3rd BUDGET AMENDMENT

This budget amendment is to bring the budget into compliance with current Fund and Function level expenditures and to do a budgetary projection for the remainder of the 2016-17 school year. This is the third budget amendment for the 2016-17 school year.

**The Varnett Public Schools
2016-2017 Budget Amendment**

August 21, 2017

Fund	Sum of Revenue Budget	Sum of Revenue YTD	Sum of Anticipated 8-31-17
240-NSLP			
57XX-Local Revenue	\$30,644.00	\$31,419.09	\$31,419.09
58XX-State Revenue	\$6,002.60	\$6,002.60	\$6,002.60
59XX-Federal Revenue	\$976,816.90	\$890,244.86	\$890,244.86
79XX-Operating Transfer	\$350,000.00	\$275,000.00	\$275,000.00
240-NSLP Total	\$1,363,463.50	\$1,202,666.55	\$1,202,666.55
420-FSP			
57XX-Local Revenue	\$25,500.00	\$23,272.84	\$23,272.84
58XX-State Revenue	\$12,851,945.00	\$12,237,937.00	\$12,851,323.00
420-FSP Total	\$12,877,445.00	\$12,261,209.84	\$12,874,595.84 ***
Grand Total	\$14,240,908.50	\$13,463,876.39	\$14,077,262.39

Fund	Sum of Expenditure Budget	Sum of Encumbrance	Sum of Expenditure YTD	Sum of Anticipated 8-31-17	Sum of Proposed Change	Sum of 2017 Proposed Budget	2016- Proposed Budget	Sum of Proposed Balance
240-NSLP								
35 - Food Services	\$1,369,463.85	\$112,527.33	\$1,151,497.90	\$1,264,025.23			\$1,369,463.85	\$105,438.62
240-NSLP Total	\$1,369,463.85	\$112,527.33	\$1,151,497.90	\$1,264,025.23			\$1,369,463.85	\$105,438.62
420-FSP								
11 - Instruction	\$6,153,137.01	\$11,117.67	\$6,144,222.46	\$6,155,354.10	\$51,230.00		\$6,204,367.01	\$49,012.91
12 - Library & Media	\$146,704.31	\$0.00	\$146,704.19	\$146,704.19			\$146,704.31	\$0.12
13 - Curriculum and Staff Development	\$250,921.08	\$9,000.00	\$191,626.02	\$202,591.01			\$250,921.08	\$48,330.07
21 - Program Administration	\$1,969.00	\$0.00	\$1,969.00	\$1,969.00	\$2,000.00		\$3,969.00	\$2,000.00
23 - Campus Administration	\$1,359,968.47	\$31,568.56	\$1,337,541.15	\$1,369,109.71	\$19,271.00		\$1,379,239.47	\$10,129.76
31 - Counseling & Assessment	\$71,600.00	\$2,100.00	\$66,475.00	\$68,575.00			\$71,600.00	\$3,025.00
33 - Health Services	\$149,895.96	\$0.00	\$150,991.61	\$150,991.61	\$2,619.00		\$152,514.96	\$1,523.35
34 - Pupil Transportation	\$856,747.45	\$47,141.91	\$806,426.83	\$853,568.74			\$856,747.45	\$3,178.71
35 - Food Services	\$380,692.58	\$0.00	\$305,692.58	\$305,692.58			\$380,692.58	\$75,000.00
41 - Business Office	\$978,556.28	\$90,053.23	\$870,620.12	\$960,673.35			\$978,556.28	\$17,882.93
51 - Maintenance & Operations	\$1,957,839.54	\$157,682.57	\$1,795,915.40	\$1,953,597.97	\$70,226.00		\$2,028,065.54	\$74,467.57
52 - Security Services	\$266,602.09	\$45,367.69	\$227,370.81	\$272,738.50	\$6,300.00		\$272,902.09	\$163.59
53 - Networking & Technology	\$669,656.27	\$99,012.89	\$523,411.89	\$622,424.78			\$669,656.27	\$47,231.49
61 - Community Services	\$116,810.68	\$0.00	\$116,038.77	\$116,038.77			\$116,810.68	\$771.91
71 - Debt Service	\$58,013.04	\$0.00	\$52,317.93	\$52,317.93			\$58,013.04	\$5,695.11
99 - Assets	\$876,358.79	\$46,239.31	\$823,171.07	\$869,410.38			\$876,358.79	\$6,948.41
420-FSP Total	\$14,295,472.55	\$539,283.83	\$13,560,494.83	\$14,101,757.62	\$151,646.00		\$14,447,118.55	\$345,360.93
Grand Total	\$15,664,936.40	\$651,811.16	\$14,711,992.73	\$15,365,782.85	\$151,646.00		\$15,816,582.40	\$450,799.55

Depreciation Expense	\$443,405.00
Loan Funding	\$876,358.79
Fund 420 Expenses	(\$14,447,118.55)
Fund 420 Expenses Funded by State Revenue**	(\$13,127,354.76) **
Fund 420 Revenue	\$12,874,595.84 ***
Net Operating Revenue to Expense	(\$252,758.92)

*** Calculation: \$14,447,118.55-\$443,405.00-\$876,358.79 = \$13,127,354.76